ORDINANCE NO. <u>2015- 07</u>

AN ORDINANCE TO ESTABLISH A SIDEWALK FUND IN THE TOWN OF WOLCOTT, INDIANA

WHEREAS, the Wolcott Town Council recognizes that the creation, replacement, and/or rehabilitation of sidewalks within the corporate boundaries of the Town of Wolcott enhances the quality of life for all town residents; and

WHEREAS, the Wolcott Town Council intends to assist town property owners who either live in their dwelling, are current in their property tax payments and/or who cannot otherwise afford to install new and/or replace existing sidewalks that are hazardous to the public; and

WHEREAS, the Town of Wolcott is desirous to establish a fund to be utilized by property owners with the Town of Wolcott to install new sidewalks or replace or rehabilitate sidewalks in partnership with the Town of Wolcott, whereby the property owner shall pay fifty percent (50%) of the cost of removal, creation or replacement of sidewalks.

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the Town of Wolcott, White County, State of Indiana, as follows:

- 1. The Sidewalk Program is hereby created in the Town of Wolcott. The Sidewalk Program shall be funded through the contributions of property owners in the town or others desiring to install, replace or rehabilitate public sidewalks adjacent to private property and from a local funding match appropriated from the Municipal Cumulative Capital Fund, as permitted for uses in IC 36-9-16-3, in an amount determined by the Wolcott Town Council on an annual basis.
- 2. Monies placed in the Sidewalk Fund shall not be withdrawn and/or expended except for the purposes for which the fund is created, namely the creation and rehabilitation of publicly owned sidewalks within the corporate boundaries of the Town of Wolcott, Indiana.
- 3. In the event that the Sidewalk Fund is dissolved, all remaining funds will be transferred to the General Fund as miscellaneous revenue.
- 4. The invalidity of any section, clause, sentence or provision of this Ordinance shall not affect the validity of any other part of this Ordinance, which can be given effect without such invalid parts or parts.
- 5. This ordinance shall be in full force and effect as of the 1^{st} day of January, 2016.

PASSED AND ADOPTED by the Town Council of the Town of Wolcott, Indiana on this 15th day of December, 2015

TOWN COUNCIL, TOWN OF WOLCOTT, INDIANA

Aye	Nay
Marsha L. Mackey, Council President	Marsha L. Mackey, Council President
Michael A. Yelton, Council Vice President	Michael A. Yelton, Council Vice President
Richard A. Lynn, Council Member	Richard A. Lynn, Council Member
Fred A. Young, Council Member	Fred A. Young, Council Member
Steven B. Gordon, Council Member	Steven B. Gordon, Council Member
ATTEST:	
Linda S. Bajzatt, IAMC, CMC Clerk-Treasurer	