

**Ordinance 2017-02**

**Ordinance to  
Transfer Dormant Fund Balance**

WHEREAS, the Town Council of the Town of Wolcott, White County, Indiana finds that the purpose for which the #304 INDOT TE GRANT-US24 STR Fund was created is no longer in effect, and is now dormant, and,

WHEREAS, the monies collected into this Fund has not been appropriated and the Fund has become dormant; and,

NOW, THEREFORE, BE IT RESOLVED, that the Town Council of the Town of Wolcott, White County, Indiana, does hereby declare the #304 INDOT TE GRANT-US24 STR Fund to be dormant and authorizes the Clerk-Treasurer to Close the Fund and transfer the remaining balance to the Town's Rainy Day Fund #245.

ADOPTED THIS \_\_\_\_\_ Day of \_\_\_\_\_, 2017

**TOWN COUNCIL OF THE TOWN OF WOLCOTT**

\_\_\_\_\_  
**Michael A. Yelton , Council President**

\_\_\_\_\_  
**For**

\_\_\_\_\_  
**Opposed**

\_\_\_\_\_  
**Michael J. Johnson, Council Member**

\_\_\_\_\_  
**For**

\_\_\_\_\_  
**Opposed**

\_\_\_\_\_  
**Fred A. Young, Council Vice President**

\_\_\_\_\_  
**For**

\_\_\_\_\_  
**Opposed**

\_\_\_\_\_  
**, Council Member**

\_\_\_\_\_  
**For**

\_\_\_\_\_  
**Opposed**

\_\_\_\_\_  
**Tina M. Orns , Council Member**

\_\_\_\_\_  
**For**

\_\_\_\_\_  
**Opposed**

**ATTEST:**

\_\_\_\_\_  
**Tammy L. Seward  
Clerk-Treasurer**